

May 13, 2025

Tax Update

The Office of Incentives for Businesses in Puerto Rico issues Informative Bulletin No. DDEC 2025-007 providing the deadlines for the Exempt Business Annual Reports

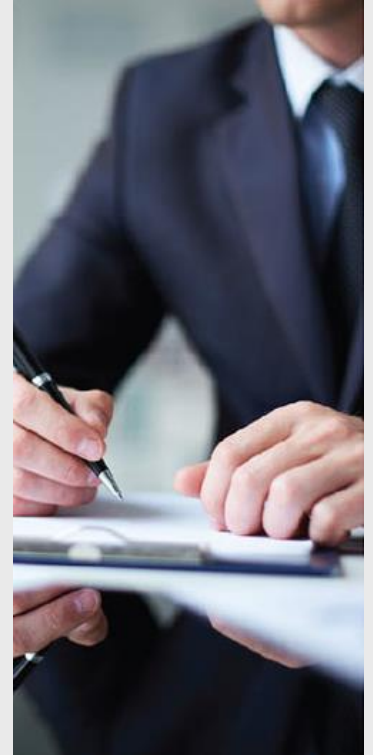
On May 10, 2025 the Office of Incentives for Businesses in Puerto Rico ("OI") issued [Informative Bulletin No. DDEC 2025-007](#) ("Informative Bulletin") providing the filing dates for the Exempt Business Annual Reports ("EBAR"). Pursuant to Section 6020.10(a)(3) of Act 60-2019, known as the Puerto Rico Incentives Code, as amended ("Incentives Code"), grantees with tax exemption grants issued under said code must file their EBAR's no later than November 15th of the year following the end of the calendar year. In the case of businesses with a fiscal year different from the calendar year, the filing deadline will be the 15th day of the 11th month following the end of their fiscal year.

These deadlines also apply to grantees under Previous Incentives Acts who have amended their tax exemption grants to adopt the filing date established in Section 6020.10(a)(3) of the Incentives Code. The term Previous Incentives Acts includes:

- Act 135-1997, as amended,
- Act 73-2008, as amended,
- Act 83-2010, as amended,
- Act 20-2012, as amended,
- Act 22-2012, as amended
- Act 14-2017, as amended, etc.

The table below summarizes the 2024 calendar year deadlines for filing EBARs (footnotes included in the Informative Bulletin have been omitted).

Business or type of Grantee	EBAR Filing Deadline
Resident Individual Investors under Act No. 22-2012 or Section 2021.01 of the Incentives Code	May 15, 2025
Exempt businesses operated by individuals under Act No. 20-2012, Section 2031.01 or others of the Incentives Code, or Previous Incentives Acts	May 15, 2025
Exempt businesses taxed as corporations under Act No. 20-2012	July 15, 2025
Exempt businesses taxed as corporations under other Previous Incentives Acts, as applicable	July 15, 2025
Exempt Businesses taxed as pass-through entities	May 15, 2025



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Exempt businesses taxed as corporations under the Incentives Code	November 15, 2025
Exempt businesses and Qualified Physicians covered under Act No. 14-2017 or Section 2021.03 of the Incentives Code	November 15, 2025
Individuals or exempt businesses covered under the Incentives Code for which there is no specific EBAR form	November 15, 2025

Individuals or exempt businesses covered by tax exemption grants issued under Previous Incentives Acts who have filed an automatic extension request with the Puerto Rico Department of Treasury for their income tax return and, for that reason, wish to extend the deadline for filing their corresponding EBARs must submit an “Automatic Extension” request for the 2024 EBAR through the [Incentives Portal](#) on or before the EBAR filing due date, as detailed in Part I(c) of the Informative Bulletin.

If you have any questions or need further clarification regarding the filing deadlines or any other aspect of the Informative Bulletin on EBARs, the team at Reichard & Escalera LLC is here to help. We encourage you to contact us—we’re ready to provide the guidance you need to ensure full compliance with the Incentives Code and the applicable provisions of the Previous Incentives Acts.

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