

October 25, 2016

Tax Update

Reminder: PICO to be unavailable as of Friday, October 28th

Further to our Legal Update of October 13, 2016, we remind our clients that the Puerto Rico Treasury Department's ("Treasury") Merchant's Integrated Portal ("PICO," for its Spanish acronym") will be shut down as of this **Friday, October 28, 2016 at around 3:45 p.m.** Treasury has recommended **that merchants save electronic or paper copies of filings made through PICO that they deem necessary.**

Starting on October 31, 2016, all transactions that were previously made through PICO shall be made through Treasury's Internal Revenue Unified System ("SURI", for its Spanish acronym").

You may access SURI [here](#).

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