

May 18, 2020

Tax Update

Further Extension of Due Date for Filing 2019 Informative Returns with Treasury

On May 15, 2020, the Puerto Rico Treasury Department (“Treasury”) issued Administrative Determination No. 20-14 (“[DA 20-14](#)”) further extending the due date for filing informative returns for taxable year 2019 (“2019 Informative Returns”). The due date has been extended from May 15, 2020 (extension granted by Treasury’s Administrative Determination No. 20-09) until May 31, 2020.

2019 Informative Returns now due on May 31, 2020 include, among others, the following:

- Form 480.6A, *Informative Return – Other Income Not Subject to Withholding*
 - For the reporting of, among other payments not subject to withholding, rents, dividends professional association fess and continuing education for professions and trades
- Form 480.6B, *Informative Return – Other Income Subject to Withholding*
 - For the reporting of, among other payments subject to withholding, payments for judicial or extrajudicial indemnification and certain interest and dividend payments.
- Form 480.6C, *Informative Return – Payments to Nonresidents or for Services from Sources Outside of Puerto Rico*
 - For the reporting of, among other payments to nonresidents, salaries, wages or compensation, payments for services rendered by independent contractors and certain interest and dividends
 - 2019 is the first taxable year for which Form 480.6C requires the reporting of payments to nonresidents not subject to withholding, including payments for services rendered outside of Puerto Rico. Payments to nonresidents not subject to withholding and now reportable in Form 480.6C include distributions of exempt income generated under tax incentives legislation (e.g., industrial development income, export services income and green energy income)
- Form 480.6D, *Informative Return – Exempt and Excluded Income and Exempt Income Subject to Alternate Basic Tax*
 - For the reporting of, among other payments of exempt and excluded income, compensation for injuries or sickness and dividends from exempt businesses
- Form 480.6SP, *Informative Return – Services Rendered*
 - For the reporting of payments for services rendered, both subject and not subject to withholding



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- Payments now reported in Form 480.6SP were formerly reported in Forms 480.6A and 480.6B depending on whether they were subject to withholding.

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