

April 7, 2017

Tax Update

Municipality of San Juan Issues Ordinance Clarifying Recently Issued Ordinance Restructuring the Payment of Municipal License Taxes

On March 23, 2017, the Legislature of the Municipality of San Juan (“Municipality”) approved Municipal Ordinance No. 41, Series 2016-2017 (“Ordinance 41”), restructuring the payment of municipal license taxes (“MLT”) applicable to businesses established in the Municipality. Ordinance 41 will be effective starting on fiscal year 2017-2018. You may access our Legal Update discussing the most salient provisions of Ordinance 41 [here](#).

On March 31, 2017, the Municipality approved Municipal Ordinance No. 48, Series 2016-2017 (“Ordinance 48”), clarifying that if a taxpayer elects to pay in advance the MLT for the fiscal year 2018-2019, on or before December 15, 2017, the applicable MLT rates will be those set forth in Municipal Ordinance No. 52, Series 2003-2004, which are as follows:

Gross Income	Applicable MLT
\$0.00 up to \$1,000,000.00	.20%
Greater than \$1,000,000.00	.50%

You may access Ordinance 48 (in Spanish) [here](#).

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