

April 28, 2020

Corporate Update

2019 Annual Report Filing and Annual Fees Payment Deadline: July 15, 2020

On April 26, 2020, the Puerto Rico Department of State announced a second extension of the 2019 annual report filing and annual fees payment deadline (the "Second Extension") applicable to Puerto Rico corporations and limited liability companies and foreign corporations and limited liability companies duly authorized to engage in business in Puerto Rico. The Second Extension was granted by the Secretary of State under Administrative Order 2020-02 ("AO-2020-02").

1. Domestic (Puerto Rico) and Foreign Corporations

The 2019 annual report filing deadline extension provided under Administrative Order 2020-01 ("AO-2020-01") has been further extended from May 15, 2020 to July 15, 2020.

2. Domestic (Puerto Rico) and Foreign Limited Liability Companies

The 2019 annual fee payment deadline extension provided under the AO-2020-01 has been further extended from May 15, 2020 to July 15, 2020.

3. Prior Extensions

Under AO-2020-02, all time extensions for filing the annual report or paying the annual fees that were requested prior to the announcement of the Second Extension will automatically be granted and extended until July 15, 2020.

4. Penalties

The Puerto Rico General Corporations Act of 2009 provides that failure to comply with the annual report filing and fee payment requirements established thereunder may result in administrative fines.

This communication is for information purposes only and does not constitute legal advice. This communication may be based on authorities that are subject to change and is not a substitute for professional advice or services. You should consult a qualified professional advisor before taking any action based on the information herein. This communication does not create an attorney-client relationship between Reichard & Escalera and the recipient.

[Unsubscribe](#)



For more information on this Legal Update, please contact:

Juan C. Méndez

jcmendez@reichardescalera.com

787.777.8834

787.565.5725

Claudia Motta

cmotta@reichardescalera.com

787.777.8830

787.405.2702

Fernando Ortiz

fortiz@reichardescalera.com

787.777.8888

787.349.3171