

August 13, 2015

## Tax Update

### *Personal Property Tax: 5% Discount on the Self-Determined Tax*

On August 6, 2015, the Municipal Revenue Collection Center (CRIM) issued Administrative Order No. 2015-08 ("AO 2015-08"), establishing that for taxable years commencing after December 31, 2013, taxpayers subject to the obligation of making estimated personal property tax payments, will be entitled to enjoy a 5% discount on the self-determined tax if the current estimated tax is paid in four installments, and any remaining balance is paid on or before May 15th of the following year.

AO 2015-08 is effective as of August 6, 2015.

You may access AO 2015-08 (in Spanish) [here](#).

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For more information on this Legal Update, please contact:

**Carlos E. Serrano**

[cserrano@reichardescalera.com](mailto:cserrano@reichardescalera.com)  
787.777.8815

**Alba I. Joubert Pereira**

[ajoubert@reichardescalera.com](mailto:ajoubert@reichardescalera.com)  
787.777.8825

**Bibiana A. Cruz**

[bcruz@reichardescalera.com](mailto:bcruz@reichardescalera.com)  
787.777.8813

**Javier J. Bayón**

[jbayon@reichardescalera.com](mailto:jbayon@reichardescalera.com)  
787.777.8802